

VET INSTITUTE OF ARTS AND SCIENCE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
TO OPENING BALANCE		BY ADMINISTRATIVE & GENERAL CHARGES	
Cash on Hand	3,967.00	Admission stall expenses	12,941.00
<u>Cash at Bank of Baroda, Thindal</u>		Bank charges	37,655.75
BOB-(25970)	5,32,332.26	Governing Board meeting	14,000.00
Axis bank(604)	62,18,056.40	Collegge function expenses	15,56,345.00
BOB-Exam Cell	50,000.00	Electricity charges	13,79,591.00
		Exam expenses	13,648.00
	68,00,388.66	Freight charges	1,19,330.00
TO FEES COLLECTED FROM STUDENTS		Inspection committee expenses	1,01,764.00
Students registration fees	3,80,000.00	Medical expenses	7,202.00
Fee collection from students	10,38,40,260.56	Membership fees paid	1,05,410.00
University fees collection	43,14,285.00	NCC Camp training expenses	3,05,684.00
	10,85,34,545.56	News Papers & Journals	1,67,407.00
TO INTEREST RECEIVED		NSS expenses	9,470.00
Bank Interest on SB a/c	2,99,957.00	Office expenses	46,292.00
TO MISCELLANEOUS RECEIPTS		Pooja Expenses	92,618.00
Breakage collection	8,800.00	Postal Expenses	44,253.00
Fine collection	5,02,055.00	Printing and Stationery	17,45,023.00
Library fine	11,086.00	Sports expenses	88,464.00
NCC fine	69,000.00	Staff refreshment	2,07,449.00
Scrap sold	19,290.00	Students & Staff seminar expenses	12,22,844.00
Miscellaneous receipts	3,54,865.00	Students training course	34,25,880.00
Students training course	4,46,000.00	Students Uniform	28,174.00
Students and staff seminar collection	4,44,797.00	Students welfare	2,19,202.00
	18,55,893.00	Telephone Charges	25,585.00
TO GRANT RECEIVED		Website expenses	1,35,582.00
Institution Innovation Council	12,000.00	TDS fine	1,145.00
Unnat Bharath Abhiyan	50,000.00	Placement expenses	11,77,269.00
			1,22,90,227.75
TO OTHER RECEIPTS		BY Staff welfare	3,53,460.10
Advance Recovered/Adjuste	1,46,08,875.00	BY Education sholarship to students	65,63,000.00
TDS Deduction	11,65,482.00	BY Advertisement Charges	44,23,092.50
Exam expenses	5,83,322.00	BY TRAVELLING EXPENSES	2,04,469.00
Advance fee collection	1,72,45,940.00	BY SALARY TO STAFF	2,54,87,400.00
Bus fees collected	1,19,74,706.00	BY PAYMENTS TOWARDS UNIVERSITY	
Staff hostel fees	3,500.00	Exam fees	13,03,630.00
Students scholarship	11,400.00	Condonation fees	42,000.00
Fees receivable received	2,17,52,915.00	Admission fees	10,800.00
PF Deducted from staff	21,600.00	Affiliation fees	17,27,110.00
Center for women excellencr Cell	27,350.00	Application fees	2,14,340.00
	6,73,95,090.00	Convacation fees	69,600.00
BY INTER INSITUTION		Students registration fees	16,70,831.00
VET Hostel	45,000.00	Inspection fees	88,500.00
TO VELLALAR EDUCATIONAL TRUST		Other university fees paid	10,37,485.00
Amount and Other Transfer	23,67,993.00		61,64,296.00
		BY REPAIR AND MAINTENANCE EXPENSES	
		AMC expenses	90,073.00
		Building and Campus Maintenance	40,79,661.00
		Computer maintenance	5,14,323.00
		Electrical maintenance	14,17,232.00
		Garden maintenance	7,340.00
		Genset maintenance	98,259.00
		RO Plant maintenance	3,832.00
		Other Repairs & Maintenance	2,92,827.40
		Sanitary maintenance	2,98,970.00
		Xerox expenses	10,288.00
		Vehicle Maintenance	2,59,077.00
			70,71,882.40
		BY STUDENTS TEXT BOOK PURCHASED	5,12,000.00
		BY GRANT UTILISED	
		Institution Innovation Council	14,010.00
		BY PURCHASE OF BOOKS	
		Library Book	5,28,162.00
Balance c/d	18,73,64,834.22	Balance c/d	6,36,11,999.75

VET INSTITUTE OF ARTS AND SCIENCE

Balance b/d	18,73,64,834.22	Balance b/d	6,36,11,999.75
		BY PURCHASE OF FIXED ASSETS	
		CDF lab	13,04,854.00
		Computer lab	4,05,291.00
		Water dispencer	1,43,228.00
		Sanitary equipment	4,50,040.00
		Airconditioner purchased	1,63,440.00
		Audio system	3,29,000.00
		Face reader machine purchased	22,500.00
		CCTV Camera	1,83,830.00
		Cash counting machine	14,160.00
		Computer purchase	40,08,864.00
		Electrical Fittings	3,85,090.00
		Furniture's	75,93,028.00
		Genset purchased	12,50,000.00
		Library equipment	5,782.00
		Mobile phone	15,500.00
		Office equipment	6,095.00
		Printer purchased	1,01,295.00
		Projector	1,13,920.00
		Smart board	45,00,000.00
		Software purchased	17,30,859.00
		Sports equipments	2,37,475.00
		UPS	9,18,336.00
			2,38,82,587.00
		BY OTHER PAYMENTS	
		Advance for Expenses	1,43,40,179.00
		TDS paid	11,65,482.00
		Advance fees adjusted	1,67,43,000.00
		Bus fees trs to Bus a/c	1,25,78,258.00
		Fees receivable	3,24,74,040.00
		Staff hostel fee paid	21,000.00
		PF Remitted	43,200.00
		Exam expenses	5,29,867.00
		Center for women excellence Cell	26,000.00
			7,79,21,026.00
		BY INTER INSITUATION	
		VET Hostel	45,000.00
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	1,72,42,718.00
		BY CLOSING BALANCE	
		Cash on Hand	17,738.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		BOB-(25970)	26,33,160.62
		Axis bank(604)	17,63,346.84
		BOB-Exam Cell	2,27,258.01
		SBI-614	20,000.00
			46,43,765.47
	<u>18,73,64,834.22</u>		<u>18,73,64,834.22</u>

ERODE/18.08.2023

C. Jayakumar

C. JAYAKUMAR
PRESIDENT

S. D. Chandrasekar

S. D. CHANDRASEKAR
SECRETARY

P. K. P. Arun

P. K. P. ARUN
TREASURER

For VELUMANI & Co.,
Chartered Accountants



C. Velumani

(C. VELUMANI)
Partner

ERODE/18.08.2023

VET INSTITUTE OF ARTS AND SCIENCE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	1,22,90,227.75	By Fees Collected from students	10,85,34,545.56
To Education scholarship to students	65,63,000.00	By Bank Interest	2,99,957.00
To Staff welfare	3,53,460.10	By Miscellaneous Receipts	18,55,893.00
To Advertisement Charges	44,23,092.50		
To Travelling expenses	2,04,469.00		
To Payment to university	61,64,296.00		
To PF Remitted	43,200.00		
Less: PF collection	21,600.00		
	21,600.00		
To Repair and Maintenance expenses	70,71,882.40		
To Salary to Staff	2,54,87,400.00		
To Students text books purchased	5,12,000.00		
To Depreciation	1,54,46,427.14		
To Excess of Income over Expenditure	3,21,52,540.67		
	<u>11,06,90,395.66</u>		<u>11,06,90,395.66</u>

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C.JAYAKUMAR
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S.D.CHANDRASEKAR
SECRETARY


P.K.P.ARUN
TREASURER

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For VELUMANI & Co.,
Chartered Accountants


(C.VELUMANI)
Partner

VET INSTITUTE OF ARTS AND SCIENCE

BALANCE SHEET AS AT 31.03.2023

<u>LIABILITIES</u>		<u>ASSETS</u>	
OTHER LIABILITIES		FIXED ASSETS	4,30,83,656.97
Advance	24,63,375.00	CURRENT ASSETS	
Grant account	47,990.00	Advances	17,73,100.00
		Fees receivable	2,32,78,040.00
Vellalar Educational Trust a/c	7,02,84,935.44	Cash on Hand	17,738.00
		Cash at Bank	46,43,765.47
			2,97,12,643.47
	<u>7,27,96,300.44</u>		<u>7,27,96,300.44</u>

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VET INSTITUTE OF ARTS AND SCIENCE

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<u>CURRENT ASSETS</u>				
Fees receivable	1,25,56,915.00	2,17,52,915.00	3,24,74,040.00	2,32,78,040.00
<u>ADVANCES</u>				
Advance for expenses	21,25,522.00	1,46,08,875.00	1,43,40,179.00	18,56,826.00
Exam Expenses	(30,271.00)	5,83,322.00	5,29,867.00	(83,726.00)
TDS Deduction		11,65,482.00	11,65,482.00	
	20,95,251.00	1,63,57,679.00	1,60,35,528.00	17,73,100.00
<u>CURRENT LIABILITIES</u>				
<u>ADVANCE</u>				
Advance fees Collection	18,25,733.00	1,72,45,940.00	1,67,43,000.00	23,28,673.00
Students scholarship	2,700.00	11,400.00		14,100.00
Center for women excellence		27,350.00	26,000.00	1,350.00
Staff hostel fees	17,500.00	3,500.00	21,000.00	
Bus fees payable	7,22,804.00	1,19,74,706.00	1,25,78,258.00	1,19,252.00
	25,68,737.00	2,92,62,896.00	2,93,68,258.00	24,63,375.00
<u>GRANT ACCOUNT</u>				
Institution Innovation Council		12,000.00	14,010.00	(2,010.00)
Unnat Bharath Abhiyan		50,000.00		50,000.00
		62,000.00	14,010.00	47,990.00
<u>VELLALAR EDUCATIONAL TRUST A/c</u>				
Opening Credit Balance	4,49,63,435.40			
Amount and Other Transfer		23,67,993.00	1,72,42,718.00	
Depreciation on buildings Transfer		80,43,684.37		
Excess of Income over Expenditure		3,21,52,540.67		
	4,49,63,435.40	4,25,64,218.04	1,72,42,718.00	7,02,84,935.44 (Cr)

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SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciation	W.D.V as on 01.04.2022	Additions up to 30.09.2022	Additions made after 30.09.2022	Total Additions during the year	Cost W.D.V. up to 31.03.2023	Depreciation for the year	W.D.V AS at 31.03.2023
Audio system	15%	3,45,152.00	-	3,29,000.00	3,29,000.00	6,74,152.00	76,447.80	5,97,704.20
Computer lab equipment	15%	10,401.11	6,642.00	3,98,649.00	4,05,291.00	4,15,692.11	32,455.14	3,83,236.97
RO Plant	15%	1,62,360.63	-	-	-	1,62,360.63	24,354.09	1,38,006.53
Furniture & Fittings	10%	1,47,06,862.93	16,01,438.00	59,91,590.00	75,93,028.00	2,22,99,890.93	19,30,409.59	2,03,69,481.33
Electrical fittings	10%	19,57,933.95	3,85,090.00	-	3,85,090.00	23,43,023.95	2,34,302.40	21,08,721.56
Air Conditioner	15%	3,76,733.10	1,63,440.00	-	1,63,440.00	5,40,173.10	81,025.97	4,59,147.14
Office equipments	15%	50,821.88	6,095.00	-	6,095.00	56,916.88	8,537.53	48,379.35
Library books	15%	10,98,358.14	2,46,885.00	2,81,277.00	5,28,162.00	16,26,520.14	2,22,882.25	14,03,637.89
CDF Lab equipments	15%	14,33,704.08	3,81,844.00	9,23,010.00	13,04,854.00	27,38,558.08	3,41,557.96	23,97,000.11
Intercom purchased	15%	54,964.40	-	-	-	54,964.40	8,244.66	46,719.74
Finger print machine	15%	22,944.25	-	-	-	22,944.25	3,441.64	19,502.61
Face reader machine	15%	-	22,500.00	-	22,500.00	22,500.00	3,375.00	19,125.00
CCTV Camera	15%	-	-	1,83,830.00	1,83,830.00	1,83,830.00	13,787.25	1,70,042.75
Cash counting machine	15%	-	14,160.00	-	14,160.00	14,160.00	2,124.00	12,036.00
Genset purchased	15%	-	12,50,000.00	-	12,50,000.00	12,50,000.00	1,87,500.00	10,62,500.00
Mobile phone	15%	-	-	15,500.00	15,500.00	15,500.00	1,162.50	14,337.50
Printer	15%	-	33,983.00	67,312.00	1,01,295.00	1,01,295.00	10,145.85	91,149.15
Smart board	15%	-	-	45,00,000.00	45,00,000.00	45,00,000.00	3,37,500.00	41,62,500.00
Library Equipment	15%	39,282.07	5,782.00	-	5,782.00	45,064.07	6,759.61	38,304.46
Sports equipments	15%	56,203.98	1,33,285.00	1,04,190.00	2,37,475.00	2,93,678.98	36,237.60	2,57,441.38
UPS Systems	15%	4,84,333.66	-	9,18,336.00	9,18,336.00	14,02,669.66	1,41,525.25	12,61,144.41
TV purchase	15%	3,37,810.84	-	-	-	3,37,810.84	50,671.63	2,87,139.21
Fire safety equipment	15%	18,261.62	-	-	-	18,261.62	2,739.24	15,522.38
Two wheeler	15%	37,425.50	-	-	-	37,425.50	5,613.83	31,811.68
Computers	40%	29,44,357.61	30,77,145.00	9,31,719.00	40,08,864.00	69,53,221.61	25,94,944.84	43,58,276.76
Software purchase	40%	60,501.60	17,00,000.00	30,859.00	17,30,859.00	17,91,360.60	7,10,372.44	10,80,988.16
Musical Instruments	15%	46,795.24	-	-	-	46,795.24	7,019.29	39,775.96
LCD Proector	15%	10,75,117.23	-	1,13,920.00	1,13,920.00	11,89,037.23	1,69,811.58	10,19,225.64
Sanitary equipment	15%	1,77,776.63	-	4,50,040.00	4,50,040.00	6,27,816.63	60,419.49	5,67,397.13
Car purchase	15%	3,39,760.04	-	-	-	3,39,760.04	50,964.01	2,88,796.04
Digital-Camara	15%	46,354.16	-	-	-	46,354.16	6,953.12	39,401.03
Water dispencer	15%	1,91,434.11	-	1,43,228.00	1,43,228.00	3,34,662.11	39,457.22	2,95,204.89
Depreciation on Building transfer from Trust							80,13,684.37	
TOTAL		2,60,75,650.74	90,28,289.00	1,53,82,460.00	2,44,10,749.00	2,44,10,749.00	1,54,46,427.14	4,30,83,656.97

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