

VET INSTITUTE OF ARTS AND SCIENCE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022

RECEIPTS

PAYMENTS

TO OPENING BALANCE		BY ADMINISTRATIVE & GENERAL CHARGES	
Cash on Hand	11,635.00	Bank charges	29,527.70
<u>Cash at Bank of Baroda, Thindal</u>		Electricity charges	4,91,709.00
BOB-(25970)	9,57,512.60	Students seminar expenses	4,84,957.00
		Freight charges	44,780.00
TO FEES COLLECTED FROM STUDENTS		Board meeting	12,396.00
Application fees	2,83,500.00	Interview expenses	4,000.00
Fee collection from students	5,08,32,585.76	Inspection committee expenses	13,225.00
University fees collection	23,44,274.00	NCC Camp training expenses	21,868.00
	5,34,60,359.76	News Papers & Journals	85,912.00
TO INTEREST RECEIVED		Office expenses	11,593.00
Bank Interest on SB a/c	1,62,557.00	Pooja Expenses	1,56,160.00
		Postal Expenses	12,306.00
TO MISCELLANEOUS RECEIPTS		Printing and Stationery	4,31,626.00
Breakage collection	19,500.00	Staff refreshment	80,446.00
Fine collection	13,150.00	Membership fees paid	75,150.00
Scrap sold	2,926.00	Students training course	15,22,815.00
Miscellaneous receipts	3,065.00	DTCP approval expenses	3,292.00
	38,641.00	Students welfare	50,917.00
TO OTHER RECEIPTS		Telephone Charges	21,658.00
Advance Recovered/Adjuste	36,75,432.00	Website expenses	49,232.00
TDS Deduction	5,28,280.00	Guest lecture programme	2,000.00
Exam expenses	1,36,749.00	NCC uniform purchased	1,16,206.00
Advance fee collection	1,35,04,233.00	Placement expenses	1,34,606.00
Bus fees collected	34,22,804.00		
Staff hostel fees	17,500.00		38,56,381.70
Students scholarship	5,550.00	BY Staff welfare	51,875.00
Fees receivable received	1,45,06,500.00	BY Advertisement Charges	12,61,383.00
PF Deducted from staff	21,600.00	BY TRAVELLING EXPENSES	79,323.00
	3,58,18,648.00	BY SALARY TO STAFF	1,62,92,829.00
TO VELLALAR EDUCATIONAL TRUST		BY PAYMENTS TOWARDS UNIVERSITY	
Amount and Other Transfer	19,44,878.00	Exam fees	8,96,890.00
		Affiliation fees	6,43,100.00
		Application fees	1,29,800.00
		Students registration fees	4,78,739.00
		Inspection fees	44,689.00
		Other university fees paid	10,19,530.00
			32,12,748.00
		BY REPAIR AND MAINTENANCE EXPENSES	
		Building and Campus Maintenance	35,69,296.00
		Computer maintenance	1,80,938.00
		Garden maintenance	85,500.00
		Lift maintenance	34,220.00
		Other Repairs & Maintenance	90,228.00
		Sanitary maintenance	1,39,428.00
		Xerox expenses	3,968.00
		Vehicle Maintenance	2,47,348.00
			43,50,926.00
		BY STUDENTS TEXT BOOK PURCHASED	4,28,000.00
		BY PURCHASE OF BOOKS	
		Library Book	6,15,952.00
Balance c/d	9,23,94,231.36	Balance c/d	3,01,49,417.70

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Balance b/d	9,23,94,231.36	Balance b/d	3,01,49,417.70
		BY PURCHASE OF FIXED ASSETS	
		CDF lab	15,73,711.00
		Intercom purchased	64,664.00
		Water dispenser	1,27,433.00
		Computer purchase	10,21,290.00
		Electrical Fittings	4,51,461.00
		Furniture's	65,19,754.00
		Office equipment	14,750.00
			97,73,063.00
		BY OTHER PAYMENTS	
		Advance for Expenses	52,12,924.00
		TDS paid	5,28,280.00
		Advance fees adjusted	1,30,61,225.00
		Bus fees trs to Bus a/c	27,21,000.00
		Fees receivable	1,22,33,915.00
		PF Remitted	43,200.00
		Exam expenses	1,32,417.00
		Students scholarship . .	31,050.00
			3,39,64,011.00
		BY VELLALAR EDUCATIONAL TRUST	
		Amount and Other Transfer	1,17,03,384.00
		BY CLOSING BALANCE	
		Cash on Hand	3,967.00
		<u>Cash at Bank of Baroda, Thindal</u>	
		BOB-(25970)	5,32,332.26
		Axis bank(604)	62,18,056.40
		BOB-Exam Cell	50,000.00
			68,00,388.66
	<hr/>		<hr/>
	9,23,94,231.36		9,23,94,231.36

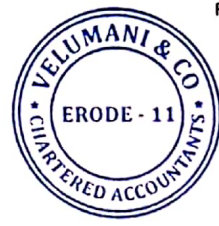
ERODE/29.08.2022

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

ERODE/29 08 2022



For VELUMANI & Co.
Chartered Accountants

C. Velumani
(C.VELUMANI)
Partner

VET INSTITUTE OF ARTS AND SCIENCE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	38,56,381.70	By Fees Collected from students	5,34,60,359.76
To Staff welfare	51,875.00	By Miscellaneous Receipts	38,641.00
To Advertisement Charges	12,61,383.00	By Bank Interest	1,62,557.00
To Travelling expenses	79,323.00		
To Payment to university	32,12,748.00		
To PF Remitted	43,200.00		
Less: PF collection	21,600.00		
	21,600.00		
To Repair and Maintenance expenses	43,50,926.00		
To Salary to Staff	1,62,92,829.00		
To Students text books purchased	4,28,000.00		
To Depreciation	1,33,94,257.74		
To Excess of Income over Expenditure	1,07,12,234.32		
	<u>5,36,61,557.76</u>		<u>5,36,61,557.76</u>

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For VELUMANI & Co.,
Chartered Accountants

C. Velumani

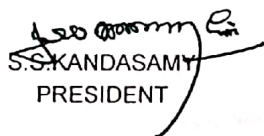
(C. VELUMANI)
Partner

VET INSTITUTE OF ARTS AND SCIENCE

BALANCE SHEET AS AT 31.03.2022

<u>LIABILITIES</u>		<u>ASSETS</u>	
OTHER LIABILITIES		FIXED ASSETS	2,60,75,650.74
Advance	25,68,737.00	CURRENT ASSETS	
		Advances	20,95,251.00
		Fees receivable	1,25,56,915.00
Vellalar Educational Trust a/c	4,49,63,435.40	Cash on Hand	3,967.00
		Cash at Bank	<u>68,00,388.66</u>
			2,14,56,521.66
	<u>4,75,32,172.40</u>		<u>4,75,32,172.40</u>

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(C. VELUMANI)
Partner

VET INSTITUTE OF ARTS AND SCIENCE

OTHER SCHEDULES

<u>PARTICULARS</u>	<u>OPENING</u>	<u>RECEIPTS</u>	<u>PAYMENTS</u>	<u>CLOSING</u>
<u>CURRENT ASSETS</u>				
Fees receivable	1,48,29,500.00	1,45,06,500.00	1,22,33,915.00	1,25,56,915.00
<u>ADVANCES</u>				
Advance for expenses	5,88,030.00	36,75,432.00	52,12,924.00	21,25,522.00
Exam Expenses	(25,939.00)	1,36,749.00	1,32,417.00	(30,271.00)
TDS Deduction	-	5,28,280.00	5,28,280.00	-
	5,62,091.00	43,40,461.00	58,73,621.00	20,95,251.00

CURRENT LIABILITIES

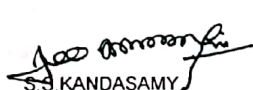
ADVANCE

Advance fees Collection	13,82,725.00	1,35,04,233.00	1,30,61,225.00	18,25,733.00
Students scholarship	28,200.00	5,550.00	31,050.00	2,700.00
Staff hostel fees		17,500.00		17,500.00
Bus fees payable	21,000.00	34,22,804.00	27,21,000.00	7,22,804.00
	14,31,925.00	1,69,50,087.00	1,58,13,275.00	25,68,737.00

VELLALAR EDUCATIONAL TRUST A/c

Opening Credit Balance	3,50,72,280.00			
Amount and Other Transfer		19,44,878.00	1,17,03,384.00	
Depreciation on buildings Transfer		89,37,427.08		
Excess of Income over Expenditure		1,07,12,234.32		
	3,50,72,280.00	2,15,94,539.40	1,17,03,384.00	4,49,63,435.40 (Cr)

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(C. VELUMANI)
Partner

VET INSTITUTE OF ARTS AND SCIENCE

SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciation	W D V as on 01.04.2021	Additions up to 30.09.2021	Additions made after 30.09.2021	Total Additions during the year	Cost W D V up to 31.03.2022	Depreciation for the year	W.D.V AS at 31.03.2022
Audio system	15%	4,06,061.18	-	-	-	4,06,061.18	60,909.18	3,45,152.00
Computer lab equipment	15%	12,236.60	-	-	-	12,236.60	1,835.49	10,401.11
RO Plant	15%	1,91,012.50	-	-	-	1,91,012.50	28,651.88	1,62,360.63
Furniture & Fittings	10%	97,78,609.20	57,53,033.00	7,66,721.00	65,19,754.00	1,62,98,363.20	15,91,500.27	1,47,06,862.93
Electrical fittings	10%	17,16,826.17	3,21,951.00	1,29,510.00	4,51,461.00	21,68,287.17	2,10,353.22	19,57,933.95
Air Conditioner	15%	4,43,215.42	-	-	-	4,43,215.42	66,482.31	3,76,733.10
Office equipments	15%	43,738.98	-	14,750.00	14,750.00	58,488.98	7,667.10	50,821.88
Library books	15%	6,52,233.25	3,43,943.00	2,72,009.00	6,15,952.00	12,68,185.25	1,69,827.11	10,98,358.14
CDF Lab equipments	15%	-	2,93,048.00	12,80,663.00	15,73,711.00	15,73,711.00	1,40,006.93	14,33,704.08
Intercom purchased	15%	-	64,664.00	-	64,664.00	64,664.00	9,699.60	54,964.40
Finger print machine	15%	26,993.24	-	-	-	26,993.24	4,048.99	22,944.25
Library Equipment	15%	46,214.20	-	-	-	46,214.20	6,932.13	39,282.07
Sports equipments	15%	66,122.33	-	-	-	66,122.33	9,918.35	56,203.98
UPS Systems	15%	5,69,804.30	-	-	-	5,69,804.30	85,470.65	4,84,333.66
TV purchase	15%	3,97,424.51	-	-	-	3,97,424.51	59,613.68	3,37,810.84
Fire safety equipment	15%	21,484.26	-	-	-	21,484.26	3,222.64	18,261.62
Two wheeler	15%	44,030.00	-	-	-	44,030.00	6,604.50	37,425.50
Computers	40%	35,45,542.68	-	10,21,290.00	10,21,290.00	45,66,832.68	16,22,475.07	29,44,357.61
Software purchase	40%	1,00,836.00	-	-	-	1,00,836.00	40,334.40	60,501.60
Musical Instruments	15%	55,053.23	-	-	-	55,053.23	8,257.98	46,795.24
LCD Procector	15%	12,64,843.80	-	-	-	12,64,843.80	1,89,726.57	10,75,117.23
Sanitary equipment	15%	2,09,148.98	-	-	-	2,09,148.98	31,372.35	1,77,776.63
Car purchase	15%	3,99,717.70	-	-	-	3,99,717.70	59,957.65	3,39,760.04
Digital-Camara	15%	54,534.30	-	-	-	54,534.30	8,180.15	46,354.16
Water dispencer	15%	97,783.60	1,27,433.00	-	1,27,433.00	2,25,216.60	33,782.49	1,91,434.11
Depreciation on Building transfer from Trust							89,37,427.08	
TOTAL		2,01,43,466.40	69,04,072.00	34,84,943.00	1,03,89,015.00	1,03,89,015.00	1,33,94,257.74	2,60,75,650.74

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Ch. V. Velumani
(C VELUMANI)
Partner